



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2021

11.08.2021

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Outcome of Board Meeting - Unaudited Financial Results
for the Quarter ended 30th June 2021

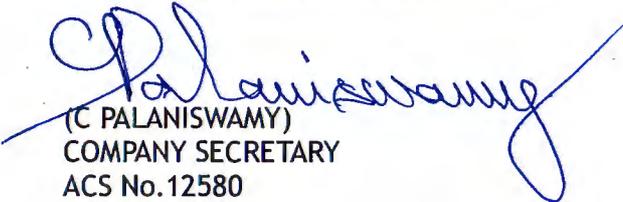
Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Unaudited Financial Results for the Quarter ended 30th June 2021 along with Limited Review Report dated 11.08.2021 issued by the Statutory Auditors of the Company. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

The meeting of the Board of Directors of the Company held today was commenced at 4.35 P.M and concluded at 5.15 P.M

Kindly take it on your record.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY
ACS No.12580

Encl:

BANNARI AMMAN SUGARS LIMITED

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Website : www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.6.2021

CIN : L15421TZ1983PLC001358

(₹ in Lakhs)

Sl No.	Particulars	Quarter ended			Year ended
		30.6.2021	31.3.2021	30.6.2020	31.3.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
	a. Revenue from operations	37306.96	37188.73	32580.08	156117.66
	b. Other Income	73.41	274.82	75.39	902.19
	Total income	37380.37	37463.55	32655.47	157019.85
2.	Expenses				
	a. Cost of materials consumed	11560.92	38859.46	10038.00	111434.32
	b. Purchase of stock-in-trade	32.18	51.09	43.75	357.72
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	16510.22	(14308.19)	12741.39	(3171.66)
	d. Employee benefits expense	2846.97	2953.50	2756.45	11236.31
	e. Finance Costs	798.91	883.35	1075.15	3934.26
	f. Depreciation and amortisation expense	1505.60	1641.88	1616.42	6572.13
	g. Other Expenses	3554.47	5094.36	2725.04	15203.18
	Total expenses	36809.27	35175.45	30996.20	145566.26
3.	Profit/(Loss) before Exceptional Items and tax (1 - 2)	571.10	2288.10	1659.27	11453.59
4.	Exceptional items	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	571.10	2288.10	1659.27	11453.59
6.	Tax Expenses				
	Current Tax	103.85	465.58	291.22	2088.32
	Deferred Tax	(36.44)	(362.69)	86.78	151.27
	Total tax expenses	67.41	102.89	378.00	2239.59
7.	Net Profit/(Loss) for the period (5 - 6)	503.69	2185.21	1281.27	9214.00
8.	Other Comprehensive Income/(Loss) (net of tax)	23.40	139.76	17.28	154.94
9.	Total Comprehensive Income (7 + 8)	527.09	2324.97	1298.55	9368.94
10.	Paid-up Equity share capital (Face value Rs.10/- per share)	1253.97	1253.97	1253.97	1253.97
11.	Other Equity	-	-	-	134354.49
12.	Earning Per Share (of Rs.10/- each) not annualised				
	a. Basic (₹)	4.02	17.43	10.22	73.48
	b. Diluted (₹)	4.02	17.43	10.22	73.48

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER ENDED 30.6.2021

(₹ in Lakhs)

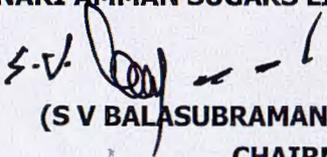
Particulars	Quarter ended			Year ended
	30.6.2021	31.3.2021	30.6.2020	31.3.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE (Sales/ Income from each segment)				
a) Sugar	35661.55	34198.61	30926.73	145778.87
b) Power	3950.48	11536.90	4083.97	33088.50
c) Distillery	1188.63	2071.62	1441.77	8141.50
d) Granite Products	689.95	1353.16	585.41	4107.31
Total	41490.61	49160.29	37037.88	191116.18
Less: Inter Segment Revenue	4183.65	11971.56	4457.80	34998.52
Revenue from operation	37306.96	37188.73	32580.08	156117.66
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)				
a) Sugar	609.41	(1611.84)	1673.05	2343.05
b) Power	441.60	3899.49	1055.60	10606.18
c) Distillery	346.99	663.96	60.82	2222.20
d) Granite Products	(96.00)	170.06	(121.55)	(415.17)
Total	1302.00	3121.67	2667.92	14756.26
Less: Finance Costs	798.91	883.35	1075.15	3934.26
	503.09	2238.32	1592.77	10822.00
Add: Unallocable income	68.01	49.78	66.50	631.59
Total Profit/(Loss) Before Tax	571.10	2288.10	1659.27	11453.59
3. SEGMENT ASSETS				
a) Sugar	143437.57	160971.82	156608.62	160971.82
b) Power	25492.35	29048.11	25275.07	29048.11
c) Distillery	23793.39	22276.05	19080.83	22276.05
d) Granite Products	8180.46	8175.30	8580.95	8175.30
e) Unallocated	18622.34	18566.07	17195.32	18566.07
Total	219526.11	239037.35	226740.79	239037.35
4. SEGMENT LIABILITIES				
a) Sugar	62805.61	84304.27	84031.33	84304.27
b) Power	3965.68	4017.62	5241.34	4017.62
c) Distillery	8475.10	7288.32	2745.44	7288.32
d) Granite Products	707.88	462.37	506.86	462.37
e) Unallocated	7436.29	7356.31	5423.78	7356.31
Total	83390.56	103428.89	97948.75	103428.89

R. Kumar

S. V. Jayaram

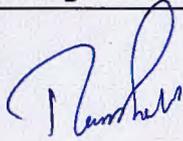
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2021
- 2 Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30.6.2021.
- 3 Revenue from operations for the quarter ended 30.6.2021 includes financial assistance of Rs.1680 Lakhs on export made under Maximum Admissible Export Quantity (MAEQ) during Sugar season 2020-2021 as notified by the Central Government.
- 4 The figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the published year to date figures upto the third quarter ended 31st December 2020.
- 5 The company has reviewed the impact of COVID-19 on the operations of the company. There has been no material impact on the business of the company for the reporting period
- 6 Figures for the previous periods have been regrouped wherever necessary.

For BANNARI AMMAN SUGARS LIMITED


(S V BALASUBRAMANIAM)
CHAIRMAN

Place : Coimbatore

Date : 11th August 2021



Independent Auditor's Report on Review of Interim Financial Results for the quarter ended 30th June 2021

To

The Board of Directors of

Bannari Amman Sugars Limited

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bannari Amman Sugars Limited ("the Company") for the Quarter ended 30th June, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P K NAGARAJAN & CO.,
Chartered Accountants
Firm Registration Number: 016676S



Vignesa Somathurai Pandian
Partner
Membership Number: 241168
UDIN:21241168AAAAAW1039



Coimbatore
11th August 2021