



# BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India  
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)  
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2021

30.11.2021

|  |   |
|--|---|
| National Stock Exchange of India Ltd<br>Exchange Plaza<br>C-1, Block G<br>Bundera-Kurla Complex, Bandra (E)<br>Mumbai 400051 | Bombay Stock Exchange Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai 400 001 |
| NSE CODE : BANARISUG<br>ISIN No. : INE459A01010  | BSE CODE : 500041<br>ISIN No. : INE459A01010  |

Dear Sirs,

Sub: Intimation of Credit Rating - Reg.

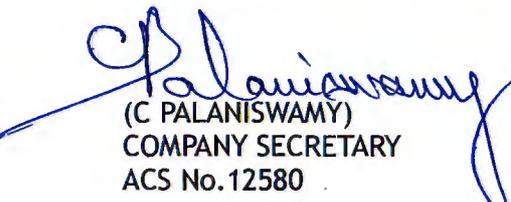
\*\*\* \*\*

With reference to Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that CARE Ratings Ltd vide its letter dated 29.11.2021 has reaffirmed the Credit Ratings for the credit facilities availed by the company from Bankers as under:

| Nature of facility  | Rating   | Rating Action |
|---|--|---------------|
| Long Term Fund Based Credit facilities:<br>- Term Loans - Rs. 72.75 crores<br>- Cash Credit - Rs.745.00 crores<br>(Reduced from Rs.838.50 crores) | CARE A+; Stable<br>(Single A plus;<br>Outlook : Stable)                    | Reaffirmed    |
| Long Term / Short Term non-fund based limits: Rs.15 crores<br>(Reduced from Rs.15.40 crores)  | CARE A+; Stable/CARE A1+<br>(Single A Plus;<br>Outlook: Stable/A One Plus) | Reaffirmed    |
| Short Term Fund Based facility:<br>Rs.10.00 crores  | CARE A1+ (A One Plus)  | Reaffirmed    |

We request you to kindly take on record of the above.

Yours faithfully,  
For BANNARI AMMAN SUGARS LIMITED

  
(C PALANISWAMY)  
COMPANY SECRETARY  
ACS No.12580