



# BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India  
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)  
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2019

27.06.2019

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001
NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE CODE : 500041 ISIN No. : INE459A01010

Dear Sirs,

Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

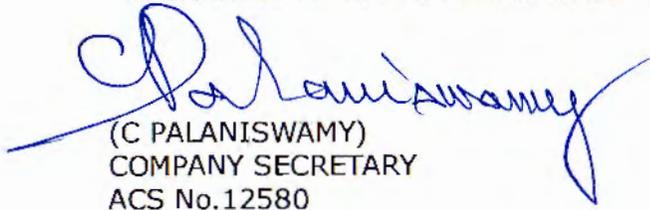
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Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a statement of Related Parties on consolidated basis for the half year ended 31<sup>st</sup> March, 2019.

Kindly take on record the above.

Thanking you,

Yours faithfully,  
For BANNARI AMMAN SUGARS LIMITED

  
(C PALANISWAMY)  
COMPANY SECRETARY  
ACS No.12580

Encl:

**BANNARI AMMAN SUGARS LIMITED**

**Details of Related Party Transactions for the half year ended 31.3.2019**

**I. KEY MANAGERIAL PERSONNEL**

Sri S V Balasubramaniam - Chairman  
Sri B Saravanan - Managing Director  
Sri C Palaniswamy - Company Secretary  
Sri M Ramprabhu - Chief Financial Officer

**II. DIRECTORS - INDEPENDENT**

Sri E P Muthukumar  
Dr M P Vijayakumar  
Sri A K Perumalasamy  
Sri T Gúndan  
Dr Radha Ramani

**III. ENTERPRISES OVER WHICH SRI S V BALASUBRAMANIAM, CHAIRMAN AND SRI B SARAVANAN, MANAGING DIRECTOR, THE KEY MANAGERIAL PERSONNEL ARE ABLE TO EXERCISE SIGNIFICANT INFLUENCE**

1. Annamallai Enterprise Private Limited
2. Annamallai Estates Private Limited
3. Bannari Amman Enterprises Private Limited
4. Bannari Amman Exports Private Limited
5. Bannariamman Finance Private Limited
6. Kandiamman Enterprise Private Limited
7. Mehru Enterprises Private Limited
8. Shiva Cargo Movers Private Limited
9. Shiva Distilleries Private Limited
10. SVB Holdings Private Limited
11. SVB Enterprise Private Limited

**Related party transactions:**

(Rs.in lakhs)

PARTICULARS	Key Managerial Personnel	Directors - Independent	Enterprises as described in (III) above.
Purchase of goods	--	--	18.33
Sale of Goods	--	--	1945.43
Remuneration	396.19	--	--
Sitting fees	--	1.60	--
Availing of Services	--	--	279.00
Rent paid	--	--	20.90
Rent Receipts	--	--	0.07

\* Outstanding Interest Free Loan as per the Scheme of Amalgamation of M/s Madras Sugars Limited with the company payable to M/s SVB Holdings Private Limited as on 31<sup>st</sup> March 2019 was Rs.15000.00 lakhs.

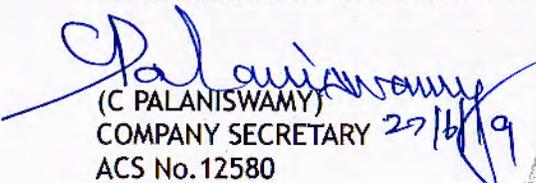
**Note:**

The related party transactions with the related parties are as per the terms of arrangement between the parties in the normal course of business. The remuneration of Key Managerial Personnel is determined by the Nomination and Remuneration Committee having regard to the performance of individuals, market trends and applicable provisions of the Companies Act, 2013. The Independent Directors have been paid only sitting fees.

For BANNARI AMMAN SUGARS LTD

  
(M RAMPRABHU)  
CHIEF FINANCIAL OFFICER

For BANNARI AMMAN SUGARS LTD

  
(C PALANISWAMY)  
COMPANY SECRETARY 29/6/19  
ACS No.12580

