



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2021

22.06.2021

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

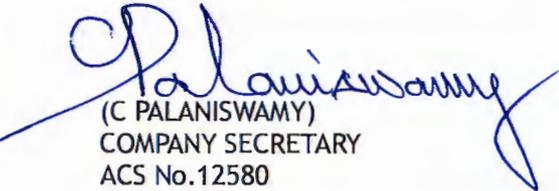
Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a statement of Related Parties on consolidated basis for the half year ended 31st March, 2021.

Kindly take on record the above.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY
ACS No.12580

Encl:

BANNARI AMMAN SUGARS LIMITED

Details of Related Party Transactions for the half year ended 31.3.2021

I. KEY MANAGERIAL PERSONNEL

Sri S V Balasubramaniam - Chairman
Sri B Saravanan - Managing Director
Sri C Palaniswamy - Company Secretary
Sri M Ramprabhu - Chief Financial Officer

II. DIRECTORS - INDEPENDENT

Sri E P Muthukumar
Dr M P Vijayakumar
Sri A K Perumalasyam
Sri T Gundan
Dr Radha Ramani

III. ENTERPRISES OVER WHICH SRI S V BALASUBRAMANIAM, CHAIRMAN AND SRI B SARAVANAN, MANAGING DIRECTOR, THE KEY MANAGERIAL PERSONNEL ARE ABLE TO EXERCISE SIGNIFICANT INFLUENCE

- | | |
|--|---|
| 1. Annamallai Enterprise Private Limited | 11. Mehru Enterprises Private Limited |
| 2. Annamallai Estates Private Limited | 12. Mylvagana Enterprises Private Limited |
| 3. Bannari Amman Enterprises Private Limited | 13. Shiva Cargo Movers Private Limited |
| 4. Bannari Amman Exports Private Limited | 14. Shiva Distilleries Private Limited |
| 5. Bannari Enterprises Private Limited | 15. Shiva Hi-Tec Infrastructure Private Limited |
| 6. Bannariamman Finance Private Limited | 16. Soundaram Enterprise Private Limited |
| 7. BIT Techno Products Private Limited | 17. SVB Enterprise Private Limited |
| 8. Goldmine Corporate Investment Private Ltd | 18. SVB Holdings Private Limited |
| 9. Kandiamman Enterprise Private Limited | 19. Velmuruga Enterprises Private Limited |
| 10. Kumaraguru Enterprise Private Limited | |

Related party transactions:

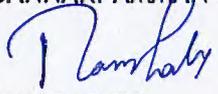
(Rs.in lakh)

PARTICULARS	Key Managerial Personnel	Directors - Independent	Enterprises as described in (III) above.
Purchase of Goods	--	--	7.45
Purchase of property			435.90
Sale of Goods	--	--	950.83
Sale of property			610.00
Remuneration	739.00	--	--
Sitting Fees	--	1.45	--
Availing of Services	--	--	68.91
Rent Paid			26.41
Rent Receipts	--	--	1.35
Repayment of Loan	--	--	3500.00
Balance Outstanding	--	--	5000.00

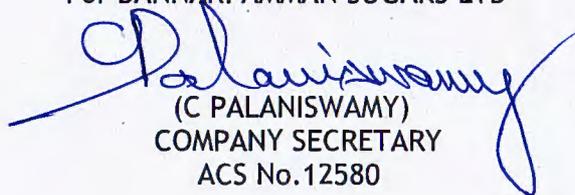
Note:

The transactions with the related parties are in the normal course of business. Repayment of Rs.35.00 Crores to M/s SVB Holding Private Limited, a related party was pursuant to scheme of amalgamation of M/s Madras Sugars Limited with the company as approved by the Members/Honourable High court of Madras. The related party transactions are approved/reviewed by the Audit Committee of Directors. The remuneration of Key Managerial Personnel is determined by the Nomination and Remuneration Committee having regard to the performance of individuals, market trends and applicable provisions of the Companies Act, 2013. The Independent Directors have been paid only sitting fees.

For BANNARI AMMAN SUGARS LTD


(M RAMPRABHU)
CHIEF FINANCIAL OFFICER

For BANNARI AMMAN SUGARS LTD


(C PALANISWAMY)
COMPANY SECRETARY
ACS No.12580